

# Dalebrook Worldwide Flexible Prescient Fund Class A1

Minimum Disclosure Document, 30 September 2020

Issued 02 November 2020

## Fund Objective

The Dalebrook Worldwide Flexible Prescient Fund (hereafter referred to as The Fund) aims to secure capital growth over time and a reasonable level of income. In order to achieve this objective, the fund will invest in selected shares across all industry groups as well as across a range of large and mid-cap shares. It will seek to capture value by focusing on multi-asset selection opportunities. The portfolio will invest in the South African market as well as offshore markets, with flexible allocation either locally or offshore subject to the investment conditions determined by legislation from time to time. The Fund has a high-risk profile and is suitable for long term investors seeking high levels of investment growth, who can tolerate the associated high levels of capital volatility.

## About the Fund

The fund is actively managed and draws upon Dalebrook Capital's systematic value-based security selection process.

The fund is managed by Johann Kloppers and Melissa Kemp.

## Fund Details

Inception Date	2 May 2013
Unit Price	R1.0781
Fund Size (Rm)	R74,18
Minimum Investment	R5,000
Minimum Recurring Investment	R500
ASISA Sector	Worldwide-Multi Asset-Flexible
Benchmark	FTSE/JSE Capped SWIX All Share TR ZAR (J433T)
Risk Profile	High
JSE Code	SEFCA
ISIN	ZAE000176954

## Fees (% p.a.)

Annual Fee (incl. VAT)	1.15 %
Performance Fee (incl. VAT)	0 %
Underlying Fees	0.15 %
Other Fees (audit, custody fees & bank charges)	0.14 %
Total Expense Ratio (incl. VAT)	1.44 %
Transaction Costs (incl. VAT)	0.73 %
Total Investment Charges (incl. VAT)	2.17 %

## Distributions

Distribution Frequency	Annually
Distribution Dates	01 April 2020
Latest Distribution	2.71 cpu

**PRESCIENT**  
MANAGEMENT COMPANY

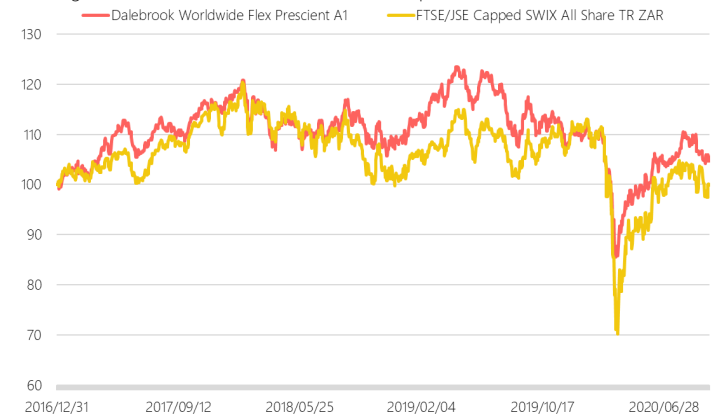


**Dalebrook Capital**

COMPLEXITY SIMPLIFIED

## Illustrative Performance

Showing Growth of R100 Invested at Dalebrook Inception



"The illustrative investment performance which is shown is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date."

Source: Morningstar – 30 September 2020

## Return

Fund	1 Year	3 Years	5 Years	Since Inception 2013/05/02 - 2020/09/30
Dalebrook Worldwide Flexible Prescient Fund A1	-7.07%	-1.70%	-0.74%	3.11%
FTSE/JSE Capped SWIX All Share TR ZAR	-5.02%	-2.38%	1.11%	5.68%

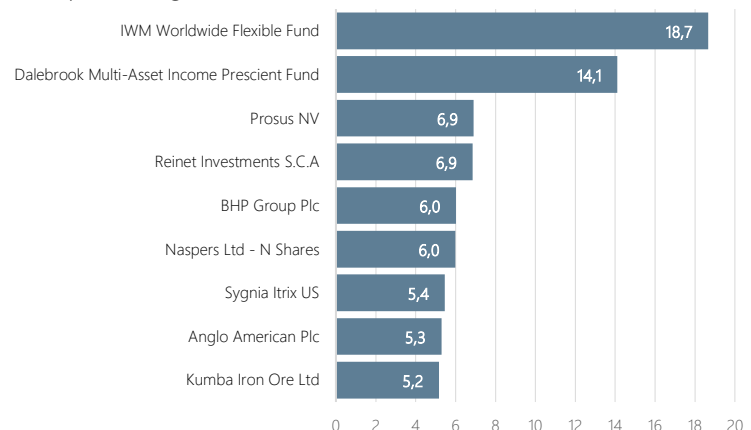
Source: Morningstar – 30 September 2020

## Risk Statistic (Since Inception)

Dalebrook Worldwide Flexible Prescient Fund A1	Value
Highest 12 Month	33.0%
Lowest 12 Month	-21.0%
Std Dev	12.1%
Downside Deviation	5.1%
Up Period Percent	54.6%
Max Drawdown	-25.3%
Up Capture Ratio	85.8%
Down Capture Ratio	90.8%

Source: Morningstar – 30 September 2020

## Top Holdings (%)



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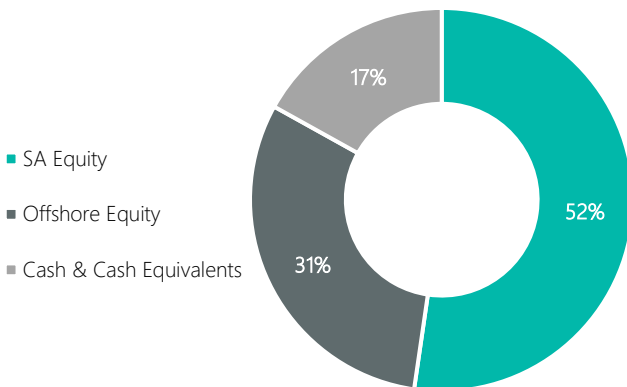
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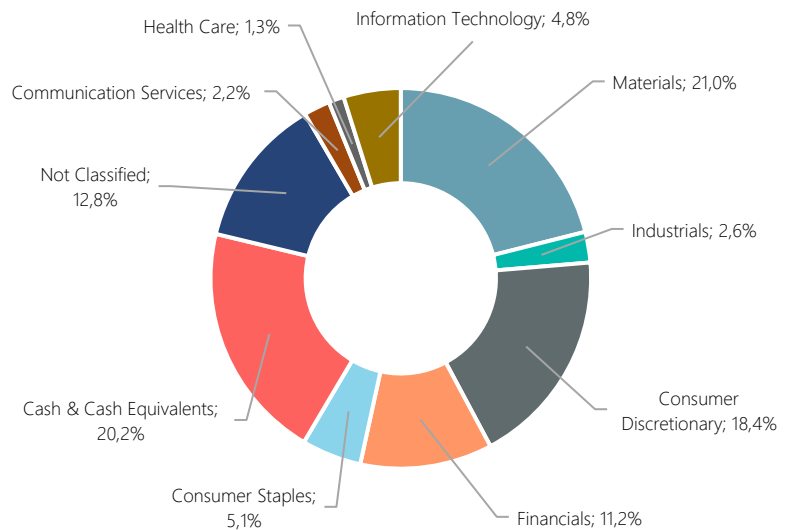
## Performance History

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-1.51%	-6.79%	-7.91%	6.37%	1.71%	4.00%	2.75%	1.03%	-3.46%	0.00%	0.00%	0.00%
2019	3.17%	2.39%	0.43%	3.39%	-3.69%	3.17%	-3.94%	-4.54%	1.75%	0.40%	-2.65%	-0.27%
2018	-0.07%	-1.70%	-5.52%	4.11%	-5.14%	2.53%	1.41%	3.14%	-2.89%	-2.85%	-1.24%	2.65%
2017	2.59%	-0.21%	3.21%	3.92%	1.50%	-4.28%	4.19%	-0.09%	-0.81%	4.45%	1.15%	1.23%
2016	-4.40%	-0.87%	7.48%	-0.93%	0.17%	0.71%	4.18%	-3.16%	-1.63%	-6.81%	-0.69%	0.67%
2015	3.71%	3.60%	-0.61%	3.27%	-7.94%	-1.74%	-1.46%	-1.87%	-0.10%	7.92%	-3.61%	-5.93%
2014	-3.06%	5.67%	2.16%	2.81%	1.40%	1.71%	2.46%	0.33%	-3.39%	2.60%	3.46%	-0.34%

## Asset Allocation



## Sector Allocation



## Investment Manager

Investment Manager: Dalebrook Capital Proprietary Limited, Registration number: 2016/403095/07 is an authorised Financial Services Provider (FSP48668) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.

Physical address: 6 Monaco Square, 14 Church Street, Durbanville 7550.

Telephone number: 021 205 3636

Website: [www.dalebrookcapital.co.za](http://www.dalebrookcapital.co.za)

## Management Company and Trustee

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act. Management Company: Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. Email address: [info@prescient.co.za](mailto:info@prescient.co.za) Website: [www.prescient.co.za](http://www.prescient.co.za) Trustee: Nedbank Investor Services Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 Telephone number: +27 11 534 6557 Website: [www.nedbank.co.za](http://www.nedbank.co.za). The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

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## Definitions

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Annualised Volatility:** Returns a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the population mean of the distribution. The annualized standard deviation shows how far away numbers on a list are from their averages and takes that number and multiplies it by the square root of the frequency. This statistic is annualized if the number for periods greater than one year.

**cpu:** Cents per unit, reflects the consideration in cents paid for a unit of participation in The Fund

**Drawdown Capture:** Returns the Downside Capture % which is the Down-market Return of the portfolio divided by the Down-market Return of the benchmark.

**Highest & Lowest Return:** The highest and lowest returns for any 1 year over the period since inception have been shown.

**Maximum Drawdown:** The minimum cumulative return within a specified period of time.

**Positive Months:** Returns the number of positive returns above zero divided by the total number of observations. The calculation can be based upon a daily, monthly, quarterly, or annual return series.

The Manager retains full legal responsibility for any third-party named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

**Please note:** The Dalebrook Equity Prescient Fund's name has changed to Dalebrook Worldwide Flexible Prescient Fund effective 31 August 2020.