

# Dalebrook Balanced Growth

As of 2023/10/31



## INVESTMENT OBJECTIVE

The objective of this multi asset portfolio is to provide investors with moderate capital growth through a managed exposure across equities, bonds, cash and offshore investments. The portfolio aims to generate a return of CPI+4% p.a. over any rolling 5-year period and is suitable for moderate risk investors as it is limited to a maximum of 60% exposure to equities. The portfolio adheres to the guidelines set by Regulation 28.



## ANNUALISED RETURNS

|                                  | YTD         | 1 Year      | 3 Years      | 5 Years     | 7 Years     |
|----------------------------------|-------------|-------------|--------------|-------------|-------------|
| <b>Dalebrook Balanced Growth</b> | <b>5.60</b> | <b>8.44</b> | <b>11.58</b> | <b>9.92</b> | <b>9.64</b> |
| (ASISA) SA MA Medium Equity      | 3.44        | 6.20        | 9.12         | 6.75        | 6.13        |
| SA CPI +4%                       | 8.16        | 9.58        | 10.19        | 9.17        | 9.19        |

## RISK STATISTICS

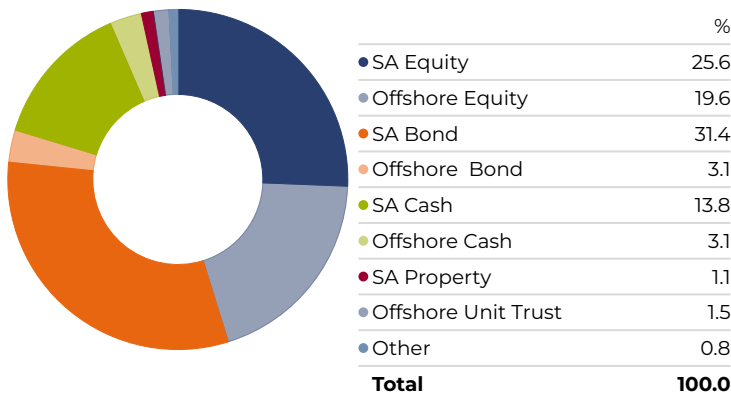
Time Period: Since Common Inception (2016/06/01) to 2023/10/31

|                       | Portfolio  | ASISA Sector |
|-----------------------|------------|--------------|
| Annualised Return     | 8.82       | 5.29         |
| Standard Deviation    | 7.61       | 7.46         |
| Max Drawdown          | -10.58     | -11.29       |
| Max Drawdown # months | 2.00       | 2.00         |
| Max Drawdown Date     | 2020/03/31 | 2020/03/31   |

## TOP 10 UNDERLYING FUNDS

|                                  | %    |
|----------------------------------|------|
| Nedgroup Inv Core Bond C         | 15.0 |
| Ninety One Diversified Income H  | 15.0 |
| Coronation Strategic Income P    | 14.0 |
| Nedgroup Inv Core Global FF A    | 13.0 |
| Ninety One Global Franchise FF H | 10.0 |
| 10X S&P SA Top 50 B              | 8.0  |
| Fairtree Equity Prescient A2     | 7.0  |
| Aylett Equity Prescient A1       | 6.0  |
| PSG Equity F                     | 6.0  |
| Truffle SCl General Equity C     | 6.0  |

## ASSET ALLOCATION



## PORTFOLIO DETAILS

|   |                              |
|---|------------------------------|
| Inception Date                          | 1 April 2023                 |
| Regulation 28 compliant                 | Yes                          |
| Benchmark                               | CPI +4%                      |
| ASISA Sector                            | SA Multi Asset Medium Equity |
| Total Investment Charge (TIC)           | 0.80                         |
| Discretionary Management Fee (incl VAT) | 0.40                         |
| Platform Availability                   | 91, AG, Momentum             |

## CALENDAR YEAR RETURNS

|                                  | 2022        | 2021         | 2020         | 2019         | 2018        |
|----------------------------------|-------------|--------------|--------------|--------------|-------------|
| <b>Dalebrook Balanced Growth</b> | <b>2.27</b> | <b>19.74</b> | <b>11.13</b> | <b>12.18</b> | <b>4.40</b> |
| (ASISA) SA MA Medium Equity      | 0.29        | 17.31        | 5.38         | 9.47         | -1.77       |
| SA CPI +4%                       | 11.74       | 9.62         | 7.31         | 7.77         | 9.33        |

## MONTHLY RETURNS

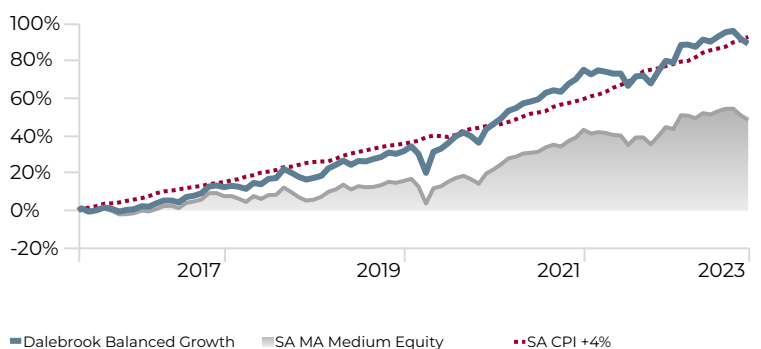
|      | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug | Sep  | Oct  | Nov  | Dec  | Year        |
|------|------|------|------|------|------|------|------|-----|------|------|------|------|-------------|
| 2023 | 5.2  | 0.1  | -0.6 | 2.1  | -0.6 | 1.4  | 1.2  | 0.4 | -2.1 | -1.4 |      |      | <b>5.6</b>  |
| 2022 | -1.4 | 1.3  | -0.5 | -0.6 | 0.0  | -3.8 | 3.0  | 0.3 | -2.5 | 3.9  | 3.2  | -0.4 | <b>2.3</b>  |
| 2021 | 2.1  | 2.6  | 1.0  | 1.6  | 0.6  | 0.7  | 2.2  | 0.8 | -0.5 | 2.6  | 1.5  | 2.9  | <b>19.7</b> |
| 2020 | 2.0  | -3.0 | -7.8 | 9.4  | 1.2  | 2.3  | 2.7  | 1.3 | -1.4 | -2.5 | 5.3  | 2.1  | <b>11.1</b> |
| 2019 | 1.0  | 3.3  | 1.6  | 1.8  | -1.8 | 1.7  | -0.2 | 1.0 | 0.8  | 1.9  | -0.6 | 1.1  | <b>12.2</b> |
| 2018 | 0.6  | -0.4 | -1.0 | 2.8  | -0.6 | 2.5  | 0.3  | 4.2 | -1.6 | -1.9 | -1.2 | 0.8  | <b>4.4</b>  |

## TOP 10 EQUITY HOLDINGS

|                                     | %   |
|-------------------------------------|-----|
| Anglo American PLC                  | 1.8 |
| Naspers Ltd Class N                 | 1.7 |
| British American Tobacco PLC        | 1.5 |
| Prosus NV Ordinary Shares - Class N | 1.1 |
| Standard Bank Group Ltd             | 1.1 |
| Microsoft Corp                      | 1.1 |
| Firststrand Ltd                     | 1.0 |
| Visa Inc Class A                    | 1.0 |
| Sasol Ltd                           | 0.9 |
| Glencore PLC                        | 0.9 |

## INVESTMENT GROWTH

Time Period: Since Common Inception (2016/05/19) to 2023/10/31



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC. The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees. The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released. Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto. ©2023 Morningstar. All Rights Reserved. The Morningstar name and logo are registered trademarks of Morningstar, Inc. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar Inc. and its subsidiaries, (2) may not be reproduced, disseminated or disclosed without our prior written approval, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. It is important to note that investments in securities involve risk and will not always be profitable. MIM does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. MIM does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, you may incur a loss. Past performance is not a guide to future returns. Market data and statistical information has been obtained from various sources that we consider to be reliable. However, we make no representation as to, and accept no responsibility or liability whatsoever for, the accuracy or completeness of such information. The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd (FSP 45679) and Dalebrook Capital (Pty) Ltd (FSP 48668) are authorised financial services providers.

